



Money Chart: n. To Organize your finances & gain the clarity you'll need to survive, thrive, & succeed in our financial world.

Use the example below & apply it to your real life expenses. In this example this person is a single working adult that makes \$2,000/ month. Calculate 10% of your monthly income for fun money expenses & 8% for savings.

Fun: \$200	Rent+utilities: \$700	Savings: \$152
Gas: \$90	Car Ins: \$200	<u>Student Loans: \$100</u>
Groceries: \$100	Credit Card: \$200	Total: \$1742

Money Cushion (or what's left over)= \$258. In 6 months it'll be \$1,548 and can easily be used as an emergency fund. Keep in mind that in this example this person has no health insurance or child care. So each person's money chart could be different and the percentages can be catered differently to suit your financial needs. Be informed on Alabama's living wages with MIT @livingwage.mit.edu. 🧡 Email at AlabamaSolutionsGM@gmail.com to schedule a coffee meeting to help organize your finances with a financially efficient Alabama Solutions member. It's complimentary & takes only 10 mins of your time and can be used for a lifetime.

